ASIA CAPITAL PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st MARCH 2026

ASIA CAPITAL PLC

STATEMENT OF FINANCIAL POSITION
As at 31st March 2026

	Group		Company	
	31.03.2026 Unaudited Rs.'000	31.03.2025 Audited Rs.'000	31.03.2026 Unaudited Rs.'000	31.03.2025 Audited Rs.'000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2,625,854	3,256,553	6,197	7,771
Right of Use Assets	-	2,815	.	-
Intangible Assets	257,536	336,459	-	-
Investment Properties	-	196,505	-	196,505
Investments in Subsidiaries	-	-	2,653,055	1,614,856
Investments in Associates	1,990	205,128	1	398,839
Deferred Taxation	-	1,019	-	-
Total Non-Current Assets	2,885,381	3,998,479	2,659,253	2,217,971
Current Assets				
Inventories	2,299	8,376	-	-
Other Financial Assets	382,880	104,931	-	-
Income Tax Receivable	-	211	-	-
Trade and Other Receivables	56,752	136,526	44,727	22,382
Amounts Due from Related Companies	113,011	548,132	2,476,804	2,411,772
Cash and Cash Equivalents	92,224	86,676	74,722	38,549
Total Current Assets	647,166	884,852	2,596,253	2,472,703
Total Assets	3,532,547	4,883,333	5,255,507	4,690,674
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,498,498	1,498,498	1,498,498	1,498,498
Revaluation Reserve	2,115,190	2,129,113	5,905	5,905
Retained Earnings/(Accumulated Losses)	(4,878,164)	(4,352,311)	(1,266,848)	(1,463,069)
Shareholders' Fund	(1,264,477)	(724,700)	237,555	41,334
Non-controlling Interests	458,246	505,577	-	-
Total Equity	(806,231)	(219,123)	237,555	41,334
Non-Current Liabilities				
Retirement Benefit Obligations	(1,543)	10,972	1,036	563
Non - Interest Bearing Borrowings- Due after One year	417,795	790,795	417,795	790,795
Interest Bearing Borrowings - Due after one year	877,930	901,456	806,047	760,311
Lease liability -Due after One year	-	4,657	-	-
Total Non-Current Liabilities	1,294,183	1,707,880	1,224,878	1,551,669
Current Liabilities				
Non-Interest Bearing Borrowings- Due within one year	40,068	40,068	40,068	40,067
Interest Bearing Borrowings - Due within one year	2,313,790	2,576,806	3,384,988	2,537,704
Lease Liability-Due Within one year	-	2,236	-	-
Trade and Other Payables	330,596	242,145	29,231	16,190
Amounts Due to Related Companies	-	-	-	14,173
Income Tax Payable	79,892	156,002	58,544	135,012
Bank Overdrafts	280,248	377,318	280,241	354,525
Total Current Liabilities	3,044,594	3,394,575	3,793,072	3,097,671
Total Liabilities	4,338,776	5,102,455	5,017,951	4,649,340
Total Equity and Liabilities	3,532,547	4,883,333	5,255,507	4,690,674
Net Assets Per Share (Rs.)	(9.63)	(5.52)	1.81	0.31

Figures in brackets indicate deductions.
The Financial Statements are to be read in conjunction with the accounting policies and related notes.
I certify that the above financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

.....Sgn.....
M. Arfath
Group Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors,

.....Sgn.....
A. Perera
Director

.....Sgn.....
Raju Radha
Managing Director

29.05.2026
Colombo

ASIA CAPITAL PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP
FOR THE PERIOD ENDED 31ST MARCH 2026

	Twelve Month Ended 31.03.2026		Quarter Ended 31.03.2026	
	31.03.2026 Unaudited Rs.'000	31.03.2025 Audited Rs.'000	31.03.2026 Unaudited Rs.'000	31.03.2025 Audited Rs.'000
Revenue	173,547	99,946	91,730	29,809
Cost of Sales	(92,021)	(44,734)	(56,091)	(5,798)
Gross Profit	81,526	55,212	35,639	24,011
Other Operating Income	354,369	1,487,505	352,195	1,312,660
Selling and Distribution Expenses	(36,688)	(68,783)	(17,233)	60,108
Administration Expenses	(364,684)	(594,610)	(194,640)	(306,979)
Other Operating Expenses	(39,363)	(183,917)	(37,351)	(144,572)
Provision for Investment Loss	-	-	-	-
Provision for Impairment of Receivables (Net)	(107,196)	-	(107,196)	-
Net Finance Loss	(198,332)	(200,704)	54,399	44,416
Share of Profit of Equity - Accounted Investees	(100)	26,148	(4,254)	17,291
Profit / Loss from Operating Activities	(310,468)	520,851	81,561	1,006,935
Income Taxation	76,470	(115,231)	76,470	(115,231)
Profit/(Loss) from Continuing Operations	(233,998)	405,620	158,030	891,704
Loss from Discontinue Operations	(4,333)	(55,929)	84	(55,929)
Profit/(Loss) for the Year	(238,332)	349,691	158,114	835,775
Other Comprehensive Income/(Expense)				
Items that may not be Reclassified subsequently to Profit or Loss				
Actuarial Gain on Defined Benefit Obligations (Net of Tax)	-	1,582	-	1,582
Change in Value of Investments Holdings	373,000	-	373,000	-
Total Comprehensive Income/(Expenses) for the Year, Net of Tax	373,000	1,582	373,000	1,582
Total Comprehensive Income/(Expenses) for the Year	134,668	351,273	531,114	837,357
Profit & Loss Attributable to				
Equity Holders of the Parent Company	(236,251)	380,374	158,114	835,775
Non-controlling Interests	(2,081)	(30,683)	25,486	(16,020)
	(238,332)	349,691	158,114	835,775
Total Comprehensive Income/(Expenses) Attributable to				
Equity Holders of the Parent Company	136,749	381,956	505,628	(109,796)
Non-controlling Interests	(2,081)	(30,683)	25,486	(16,020)
Total Comprehensive Income for the Year	134,668	351,273	531,114	837,357
Basic Earnings/(Loss) Per Share (Rs.)	(1.80)	2.90	1.20	6.36

ASIA CAPITAL PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY
FOR THE PERIOD ENDED 31ST MARCH 2026

	Twelve Month Ended 31.03.2026		Quarter Ended 31.03.2026	
	31.03.2026 Unaudited Rs.'000	31.03.2025 Audited Rs.'000	31.03.2026 Unaudited Rs.'000	31.03.2025 Unaudited Rs.'000
Revenue	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
Other Operating Income	52,287	749,819	50,356	704,259
Selling and Distribution Expenses	(14,057)	(35,417)	(4,310)	(35,021)
Administration Expenses	(79,252)	(132,318)	(34,676)	(96,929)
Other Operating Expenses	(27,999)	(16,693)	(27,212)	22,102
Provision for Investment Loss	(58,097)	(155,266)	(213,363)	(155,266)
Provision for Impairment of Receivables (Net)	(107,196)	(184,233)	(107,196)	(184,233)
Net Finance Loss	(19,276)	(70,706)	192,829	78,321
Share of Profit of Equity - Accounted Investees	-	-	-	-
Profit / Loss from Operating Activities	(253,589)	155,186	(143,571)	333,233
Income Taxation	76,470	(92,851)	76,470	(92,851)
Profit/(Loss) from Continuing Operations	(177,119)	62,335	(67,101)	240,382
Loss from Discontinue Operations	-	-	-	-
Profit/(Loss) for the Year	(177,119)	62,335	(67,101)	240,382
Other Comprehensive Income/(Expense)				
Items that may not be Reclassified subsequently to Profit or Loss				
Actuarial Gain on Defined Benefit Obligations (Net of Tax)	-	1,352	-	1,352
Change in Value of Investments Holdings	373,000	-	373,000	-
Total Comprehensive Income/(Expenses) for the Year, Net of Tax	373,000	1,352	373,000	1,352
Total Comprehensive Income/(Expenses) for the Year	195,881	63,687	305,899	241,734
Profit & Loss Attributable to				
Equity Holders of the Parent Company	(177,119)	62,335	(67,101)	240,382
Non-controlling Interests	-	-	-	-
	(177,119)	62,335	(67,101)	240,382
Total Comprehensive Income/(Expenses) Attributable to				
Equity Holders of the Parent Company	195,881	63,687	305,899	241,734
Non-controlling Interests	-	-	-	-
Total Comprehensive Income for the Year	195,881	63,687	305,899	241,734
Basic Earnings/(Loss) Per Share (Rs.)	(1.35)	0.47	(0.51)	1.83

ASIA CAPITAL PLC

STATEMENT OF CHANGES OF EQUITY
As at 31st March 2026

GROUP	Stated Capital	Revaluation Reserve	Retained Earnings	Total attributable to Equity	Non Controlling Interest	Total
Balance as at 01st April 2024	1,498,498	1,937,404	(4,126,024)	(690,122)	563,014	(681,865)
Adjustment on Acquisition, Disposal and Change in Holding of Subsidiary	-	191,709	(607,175)	(415,466)	(408,712)	(269,420)
Other Comprehensive Income for the Year (Net of Tax)	-	-	511	511	381,956	382,467
Profit / (Loss) for the Period	-	-	380,374	380,374	(30,683)	349,691
Balance as at 31st March 2025	1,498,498	2,129,113	(4,352,314)	(724,703)	505,575	(219,127)
Adjustment on Acquisition, Disposal and Change in Holding of Subsidiary	-	(13,923)	(289,599)	(676,523)	(45,249)	(348,773)
Profit / (Loss) for the Period	-	-	(236,251)	(236,251)	(2,081)	(238,332)
Other Comprehensive Income for the Year (Net of Tax)				373,000		
Balance as at 31st March 2026	1,498,498	2,115,190	(4,878,164)	(1,264,477)	458,246	(806,231)

COMPANY	Stated Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01st April 2024	1,498,498	5,905	(1,526,756)	(22,353)
Other Comprehensive Income for the Year (Net of Tax)	-	-	1,352	1,352
Profit / (Loss) for the Period	-	-	62,335	62,335
Balance as at 31st March 2025	1,498,498	5,905	(1,463,069)	41,334
Other Comprehensive Income for the Year (Net of Tax)	-	-	373,000	373,000
Profit / (Loss) for the Period	-	-	(177,119)	(177,119)
Balance as at 31st March 2026	1,498,498	5,905	(1,266,848)	237,555

ASIA CAPITAL PLC

STATEMENT OF CASH FLOWS
As at 31st March 2026

	GROUP		COMPANY	
	31.03.2026 Unaudited Rs'000	31.03.2025 Audited Rs'000	31.03.2026 Unaudited Rs'000	31.03.2025 Audited Rs.'000
Net cash generated from/(used in) operating activities	234,807	475,625	(572,990)	(743,735)
Net cash generated from/(used in) investing activities	46,963	24,495	(1,267,341)	41,339
Net cash generated from/(used in) financing activities	(295,088)	347,367	1,885,172	657,073
Net increase/(decrease) in cash & cash equivalents	(13,318)	847,487	44,842	(45,323)
Cash and cash equivalents at the beginning of the period	(359,154)	(488,333)	(399,805)	(399,805)
	(372,472)	(359,154)	(354,963)	(399,805)

Cash and Cash Equivalents

Cash at bank and in hand	92,224	86,676	74,722	38,549
Bank overdraft	(280,248)	(377,318)	(280,241)	(354,525)
	(372,472)	(359,154)	(354,963)	(399,805)

ASIA CAPITAL PLC

Segment Information (Business Segments)

	Investments		Stock Brokering		Leisure		Manufacturing		Services		Group	
	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000	31.12.2025 Rs.'000	31.03.2025 Rs.'000
Revenue												
Total Gross Sales	71,094	-	20,927	26,927	81,526	93,540	-	(8,272)	-	-	173,547	120,467
Less : Inter segment sales/dividend	-	-	-	-	-	-	-	16,124	-	-	-	-
Net Segment Revenue	71,094	-	20,927	26,927	81,526	93,540	-	7,852	-	-	173,547	120,467
												-
Segmental Operating Profit/(Loss)	101,769	(713,477)	-	(29,216)	(229,450)	(538,265)	-	-	-	(4,183)	(127,681)	(1,293,412)
Other Operating Income	-	1,163,010	1,949	5,871	302,082	281,225	-	-	-	54,864	304,031	1,521,094
Share of Profit/(Loss) of Associate Company	-	-	(27,494)	-	-	-	-	-	-	-	-	-
Provision for fall in value of investments	(107,196)	(184,233)	-	-	-	-	-	-	-	-	-	(184,233)
Operating Profit/(Loss)	(5,427)	265,300	(4,618)	(23,345)	72,632	(257,040)	-	7,852	-	50,681	62,587	43,449
Finance cost	(198,332)	(233,831)	-	(6,620)	(179,057)	(149,618)	-	-		-	(377,389)	(390,069)
Finance Income	-	163,125	-	11,277	-	14,963	-	-	-	-	-	189,365
Profit/(Loss) Before Taxation	(203,759)	194,594	(4,618)	(18,688)	(106,425)	(391,695)	-	7,852	-	50,681	(314,802)	(157,255)
Income Tax Expense	76,470	(21,324)	-	(735)	-	(641)	-	-	-	-	76,470	(22,700)
Profit/(Loss) for the Period	(127,289)	173,270	(4,618)	(19,423)	(106,425)	(392,336)	-	7,852	-	50,681	(238,332)	(179,955)
			-									
	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000	As at 31.03.2026 Rs.'000	As at 31.03.2025 Rs.'000
Assets												
Segment Assets	151,736	4,571,107	397,896	303,183	3,284,397	3,404,367	-	15	-	15	3,530,557	8,278,687
Investment in Associate	1,990	205,127	-	-	-	-	-	-	-	-	1,990	205,127
Total Assets	153,726	397,896	397,896	303,183	3,284,397	3,404,367	-	15	-	15	3,532,547	8,483,814
Liabilities												
Segment Liabilities	1,029,935	(407,325)	397,897	44,279	2,657,024	103,989	-	48	-	914	2,024,986	(258,095)
Interest Bearing Borrowings	3,343,725	3,635,631	-	84,558	-	162,334	-	-		-	2,313,790	3,838,244
Total Liabilities	4,373,660	234,901	397,897	128,837	2,657,024	266,323	-	48	-	914	4,338,776	3,580,149
Net Assets	(4,219,934)	162,995	(0)	174,346	627,373	3,138,044	-	(33)	-	(899)	(806,228)	4,903,665

Note: Figures in bracket indicate deductions.
The above figures given are provisional and subject to audit.

NOTES TO THE FINANCIAL STATEMENTS.

1 Corporate information

Asia Capital PLC is a limited liability company incorporated and domiciled in Sri Lanka, and listed in the Colombo Stock Exchange. The Registered Office of the Company and the principal place of business are both situated at No 46/46, 6th Floor, Green lanka Tower, Nawam Mawatha, Colombo 02.

2 Approval of Financial Statements

The interim financial statements of the Group and the Company for the 04th Quarter ended 31.03.2026 were authorised for issue by the Board of Directors on 29.05.2026

3 Basis of preparation

The interim consolidated financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 -Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim consolidated financial statements are presented in Sri Lankan Rupees and all values are rounded to the nearest thousand except when otherwise indicated.

4 Sale of Subsidiary

During the period, the Group completed the sale of its subsidiary, River House (Private) Limited and River House Estate (Private) Limited. As of the date of sale, the Group derecognized the subsidiary's assets, liabilities, income, and expenses from the consolidated financial statements. Any gain or loss arising from the sale has been recognized in the consolidated statement of profit or loss for the period.

5 All the figures given are provisional and subject to audit unless otherwise stated.
The Same accounting Policies as in the Annual report for the year ended 31st March 2025 have been followed in the preparation of the above Financial statements.

6 Share Information

6.1 Public share holdings 0
The percentage of shares held by the public as at 31st March 2026 - 20.24%

Number of shareholders representing the public holding as at 31st March 2026 - 6,501 share holders , 37,254,606 shares.

6.2 Directors' share holdings

The number of shares held by the Board of directors are as follows:

	Name	31.03.2026	31.03.2025
1	Mr. Raju Radha (Managing Director)	Nil	Nil
2	Mr. Y. Kanagasabai (Chairmen)	Nil	Nil
3	Mr. A. D. Ross	Nil	Nil
4	Mr. V.Siva Jr.	Nil	Nil
5	Mr. S.A. Abeyesinhe	36,077	36,077
6	Mr. S.S Balasubramaniam	Nil	Nil
7	Mr. Stevenson Charles	Nil	Nil
8	Mr. E.R.B. Emerson	Nil	Nil
9	Mr. G. Shanmugam	Nil	Nil
10	Mr. W.A.A. Perera	Nil	Nil

6.3 Twenty largest shareholders of the company are as follows:

		31.03.2026		31.03.2025	
		No of Shares	%	No of Shares	%
1	Mr. Vijayeswaran S Vijayaratnam	94,039,467	71.61	94,039,467	71.61
2	Mr. Vijayaratnam Vilvarajan	11,380,000	8.67	14,200,000	10.81
3	Fast Gain International Limited	10,669,880	8.12	9,779,681	7.45
4	Mr. Nadeshan Kisonmaran	490,001	0.37	1,613,983	1.23
5	Mrs. Sukumali Mahesika Wannakuwatte	401,000	0.31	501,000	0.38
6	Ms.Imalka Madhushani de Livera / Mrs. D.A.S. Weerasinghe	392,235	0.30	-	-
7	Mr. Jeyaranjit Shivanathan	306,000	0.23	-	-
8	Mr. Saravanamuththu Subramaniam Thangarajah	290,000	0.22	-	-
9	Mr. Reshan Henry Ratnayeke	280,000	0.21	280,000	0.21
10	Mr. Welhenage Anura Chandra Kumara	228,913	0.17	-	-
11	Mr. Mohamed Fawaz Abdeen	212,000	0.16	212,000	0.16
12	Ms. Malini Arudpragasam	206,585	0.16	-	-
13	Mr. Jagath Priyadharshana Walawege	200,000	0.15	200,000	0.15
14	Mr. Ranasinghe Arachchige Thusitha Priyantha Perera	198,550	0.15	198,550	0.15
15	DFCC Bank PLC / Mr. C.R. Perera	169,802	0.13	189,802	0.14
16	Mrs. Andrea Jacqueline Dhanapala	168,469	0.13	183,860	0.14
17	Mr. Tuan Shirazi Salim	157,607	0.12	-	-
18	Mr. Muthulingham Umakanth	150,000	0.11	-	-
19	Mr. Mohamed Hanif Aslam Kamil	137,102	0.10	140,883	0.11
20	Mrs. Liyanage mallika Teekadevi Ekanayake				

6.4 Stated capital

Stated capital is represented by number of shares in issue as given below:

	31.03.2026	31.03.2025
No of Ordinary shares	131,330,150	131,330,150

6.5 Market price per share (Rs.)

	31.03.2026	31.03.2025
Highest Price	9.60	4.50
Lowest Price	3.70	3.60
Price as at the end of the Quarter	7.00	3.70
Market Capitalisation	919,311,050	485,921,555
Float Adjusted Market Capitalisation	260,782,242	137,842,042

7 The applicable option for the Float Adjusted Market Capitalization of the Company falls under option 05 of rule 7.13.1 (i) a of the Listing rules of the Colombo Stock Exchange.

8 No Circumstances have arisen since the reporting date which would require adjustments to or disclosures in the Financial Statements.

9 The Group is liable to taxation at the rate of 30% on its taxable profit. However no provision has been made due to tax lossess.

Corporate Information

Name of Company
Asia Capital PLC

Legal Form
A Public Quoted Company with Limited Liability, incorporated in Sri Lanka on 29th October 1991 under the provisions of the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 7 of 2007 on 14th February 2008.

Company Registration Number
No. PQ 119

Stock Exchange Listing
The Ordinary Shares of the Company are listed on the Colombo Stock Exchange, Sri Lanka.

Registered Office
No 46/46, 6th Floor, Green lanka Tower. Nawam Mawatha.
Colombo 02.
Telephone : +94 11 5320000
Facsimile +94 11 2331756
Website www.asiacapital.lk

Subsidiaries
Asia Capital Projects (Private) Limited.
Asia Capital Technologies (Private) Limited.
Asia Fort Sri Lanka Direct Investment Fund Limited.
Asia Growth Fund 1 (Private) Limited.
Asia Leisure Holdings (Private) Limited.
Asia Leisure (Private) Limited.
Asia Tea Packaging (Private) Limited.
Asia Digital Entertainment (Private) Limited.
Asia Capital Private Equity (Private) Limited.
Wadduwa Resorts (Private) Limited.
River House (Private) Limited.
Galle Beach Hotel (Private) Limited.
Asia Leisure Travels (Private) Limited.
Strider Capital Asia (Private) Limited.
Asia leisure Apartments (Private) Limited.
Beach Resort Kosgoda (Private) Limited.
Asia Capital Partners Limited.

Associates
Galle Beach CC trust (Private) Limited
493 Talpe Lands (Private) Limited.

Board of Directors
Mr. Raju Radha (Managing Director)
Mr. Y. Kanagasabai (Chairmen)
Mr. A. D. Ross
Mr. V.Siva Jr.
Mr. S.A. Abeyesinhe
Mr. S.S Balasubramaniam
Mr. Stevenson Charles
Mr. E.R.B. Emerson
Mr. G. Shanmugam
Mr. W.A.A. Perera

Secretaries
P R Secretarial Services (Pvt) Ltd
No 59, Gregory's Road,
Colombo 07

Auditors
BDO Partners
65/2,Sir Chittampalam A Gardiner Mawatha
Colombo 02,

Lawyers
Paul Ratnayeke Associates
No 59, Gregory's Road,
Colombo 7

Bankers
Seylan Bank PLC
Pan Asia Banking Corporation PLC
Hatton National Bank PLC
Sampath Bank PLC
Commercial Bank of Ceylon PLC
Nation Trust Bank PLC